



GOOD MORNING

Have Good Trading Day

MONDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	23154	+178	+0.78
NIFTY	7029	+59	+0.85

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	43.25	-0.34
HDFCBANK	52.58	+0.80
ICICIBK	5.31	+0.13
INFY	16.89	+0.02
TATAMOTOR	22.35	+0.06
WIPRO	11.30	-0.04

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-695.37
FIIs Index Future	734.48
FIIs Index Options	311.68
FIIs Stock Future	667.74
FIIs Stock Options	11.47
DII's Eq (Provisional)	784.14

CURRENCY

RBI RATE	26-FEB-2016
RUPEE - \$	68.7775
EURO	76.0404
YEN 100	61.0300
GBP	96.0890

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	16639	-57	-0.34
NASDAQ	4590	+8	+0.18
NIKKEI	16255	+66	+0.41
HANG SENG	19207	-157	-0.81
SGX NIFTY	7035	-29	-0.42

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	32.97	+0.19
NATURAL GAS	1.723	-0.068
GOLD	1226.3	+5.9
SILVER	14.735	+0.021
COPPER	2.1255	+0.0005

WORLD EVENTS

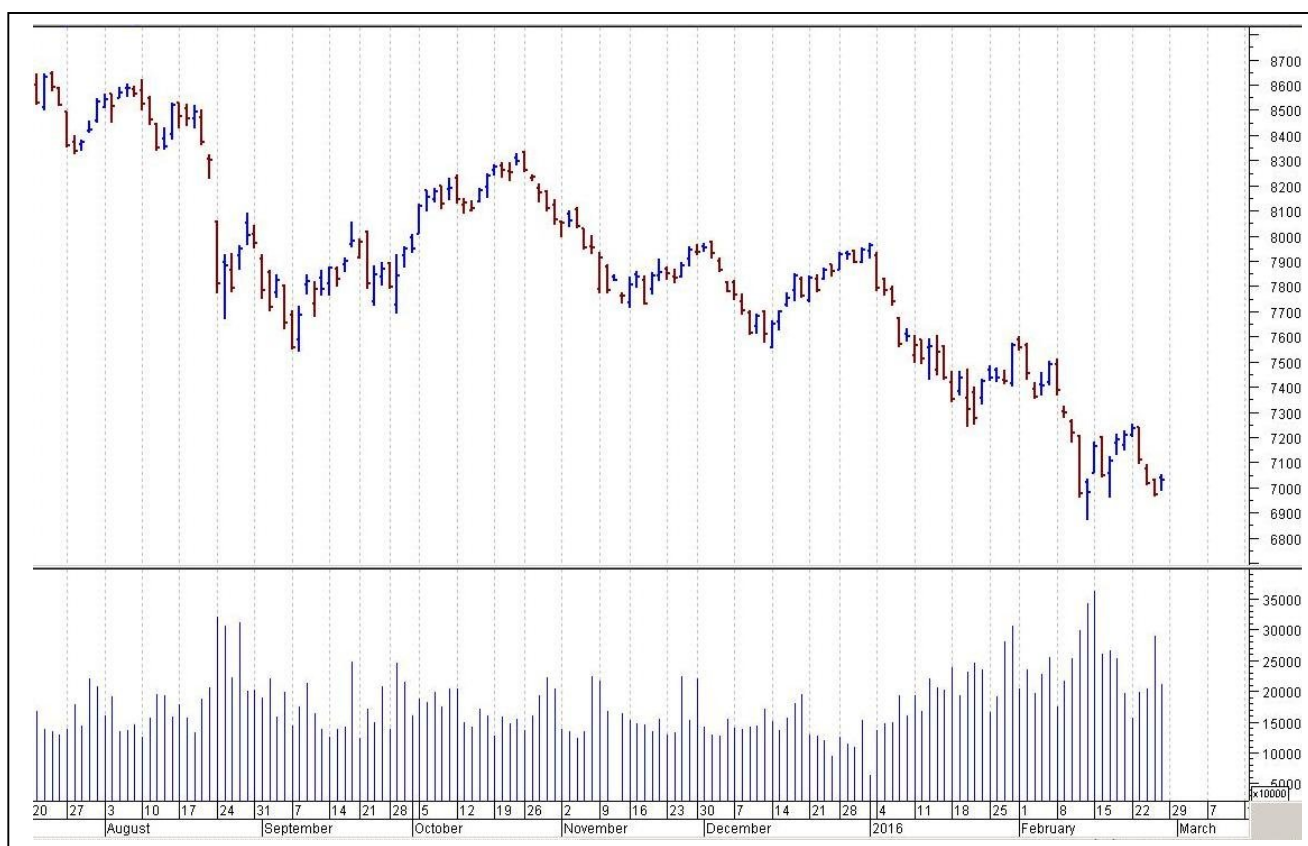
- US:Chicago PMI
- Pending Home Sales m/m
- UK:Net Lending to Individuals m/m

TOP STORY

- Dr Reddy's Labs recalls Paricalcitol capsules in US due to reports of breakage & leakage.
- Gammon India says -Lenders to convert part of debt into equity at Rs 11.89/share as part of CDR
- Dhunseri Petrochem -Bangkok-based Indorama Ventures eyes majority stake in company: ET
- L&T -To sell 49 percent in insurance arm: BS.
- Aurobindo Pharma gets tentative US FDA approval for Ritonavir tablet used to help control HIV infection.
- United Breweries commenced supplies of beer upon commissioning of brewery in Rajasthan
- Cupid received order from DKT India worth Rs 2.95 crore
- Reliance Communications , Aircel to hold 50 percent each in new merged company: ET
- Gayatri Projects JV with Sembcorp launches 2640 MW power complex
- Indiabulls Real Estate to raise Rs 500 crore: BS



NIFTY CHART



MARKET COMMENTARY

Indian equity benchmarks snapped three-day losing streak as investors opted to buy beaten down but fundamentally strong stocks amid positive global cues. Sentiments got a boost after the Economic Survey said the government will likely meet its FY16 fiscal deficit target of 3.9 percent, while at the same time it also indicated that India's long run potential GDP growth is substantial, about 8 to 10 per cent. Presenting an optimistic picture of Indian economy, Chief Economic Adviser Arvind Subramanian's Economic Survey 2015-16 said that amidst the gloomy landscape of unusual volatility in the international economic environment, India stands as a haven of stability and an outpost of opportunity. The Economic Survey also talked about India's exports, which are in the negative zone since December 2014, and are expected to start picking up from the next fiscal. For today's trade Nifty likely to trade in the range between 7045 – 7065 in the upper side and 7005 – 6985 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7029	7005	6985	6965	6925	7045	7065	7095	7125
USDINR	69.06	69.00	68.9	68.8	68.7	69.15	69.25	69.3	69.45



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CENPORT	KOTESWAR RAO CHERUKURI	S	12,000	17.95
INTELLCAP	OLUMPUS CONSTRUCTION PRIVATE LIMITED	B	290,000	27.7

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SANCO	IFL PROMOTERS LIMITED	BUY	88000	28.3
SANCO	MINSHI CREATION PRIVATE LIMITED	BUY	88000	28.3
SANCO	CHP FINANCE PVT LTD	SELL	176000	28.3

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1191	1179	1166	1194	1207	1223
ADANI PORTS	200	196	193	200	204	208
AMBUJACEM	189	186	183	189	192	195
ASIANPAINT	863	853	844	864	873	883
AXISBANK	386	382	378	386	390	394
BAJAJ-AUTO	2238	2189	2141	2271	2319	2401
BANKBARODA	133	128	124	131	136	139
BHARTIARTL	318	315	312	320	323	328
BHEL	95	94	92	95	97	98
BOSCH LTD	16711	16514	16318	16647	16843	16976
BPCL	765	751	737	764	778	791
CAIRN	124	122	119	123	125	127
CIPLA	524	519	515	524	528	532
COALINDIA	311	304	297	309	316	320
DRREDDY	2994	2957	2920	2993	3031	3067
GAIL	304	298	292	304	310	316
GRASIM	3301	3248	3196	3285	3337	3374
HCLTECH	825	815	806	824	833	842
HDFC	1054	1048	1043	1054	1059	1064
HDFCBANK	961	947	933	959	973	985
HEROMOTOCO	2555	2508	2461	2579	2626	2697
HINDALCO	69	67	65	69	71	72
HINDUNILVR	850	843	836	848	855	859
ICICIBANK	185	182	179	184	187	189
IDEA	106	104	102	105	107	108
INDUSINDBK	816	812	808	817	822	827
INFY	1121	1114	1107	1123	1130	1139
ITC	291	287	283	289	294	296
KOTAKBANK	616	608	600	615	623	629
LT	1111	1096	1082	1107	1121	1132
LUPIN	1727	1701	1676	1744	1769	1812
M&M	1230	1223	1215	1235	1243	1255
MARUTI	3409	3370	3330	3414	3454	3498
NTPC	122	119	117	121	123	124
ONGC	216	214	212	216	218	221
PNB	73	72	71	72	73	74
POWERGRID	134	132	130	134	136	138
RELIANCE	950	944	937	951	958	966
SBIN	156	153	150	156	159	162
SUNPHARMA	872	864	856	877	885	898
TATAMOTORS	302	298	294	302	305	309
TATAPOWER	58	57	57	58	58	59
TATASTEEL	248	244	239	248	252	256
TCS	2211	2188	2165	2222	2245	2280
TECHM	418	411	404	418	425	432
ULTRACEMCO	2771	2736	2700	2785	2821	2870
VEDL	72	70	68	71	73	74
WIPRO	531	524	518	533	539	548
YESBANK	687	673	659	682	696	706
ZEEL	381	376	371	381	386	391

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1200/\$1167 & Resistance = \$1251/\$1276.
- Crude oil range->\$30 to \$40.
- U.S. Stocks Pare Gains as Commodities Rise on China Easing Bets: - Stocks pared gains, while commodities rallied after China's central bank said it sees room for further easing to stimulate growth. The U.S. dollar strengthened and Treasuries fell following data showing the world's largest economy expanded faster than forecast.
- U.S. Growth Revised Higher on Upward Adjustment to Inventories: - The U.S. economy unexpectedly expanded at a faster pace in the fourth quarter than initially estimated, reflecting a higher value of business inventories. Gross domestic product, the value of all goods and services produced, grew at a 1 percent annualized rate, compared with an initial estimate of 0.7 percent, Commerce Department figures showed Friday. The median forecast in a Bloomberg survey called for a 0.4 percent gain. Consumer spending was revised lower.
- Euro-Area Disappointments Mount as Inflation Rates Slip Back: - Euro-area inflation looks to be cooling more than expected, with prices in three of the region's four largest economies missing estimates and strengthening the case for an expansion of the European Central Bank's monetary stimulus in March.
- Oil hits 1-month highs but upside seen limited: - U.S. oil futures rose to one-month highs on Friday, supported news of ongoing discussions over a potential production cut, but gains were expected to remain limited by as concerns over a global supply glut persisted.
- Gold slips lower as markets pause: - Gold slipped lower in European morning hours on Friday, as markets paused after the precious metal's recent rally and awaited the release of key U.S. economic reports due later in the day.

TRENDS & OUTLOOK – DATE: 29- Feb- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28800	29070	29475	29777	29966
SILVER (Mar)	34000	35100	36600	37455	38500

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	311	315	321	327	331
ZINC (Mar)	116.10	118.80	120.75	123.45	126.30
LEAD (Mar)	114.55	117	119.55	122.20	124.70
NICKEL (Mar)	552	566	582	597	618

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Mar)	2100	2201	2320	2424	2570
NATURAL GAS (Mar)	111	116	123	129	133

DATE TALKS : TODAY'S ECONOMIC DATA :

German Retail Sales m/m, KOF Economic Barometer, Chicago PMI, Pending Home Sales m/m.



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